

PRiMAX



致伸科技 (4915 TT)

1Q20 財報法說

29 Apr 2020



Covid-19 因應措施



2020年第一季營運成果

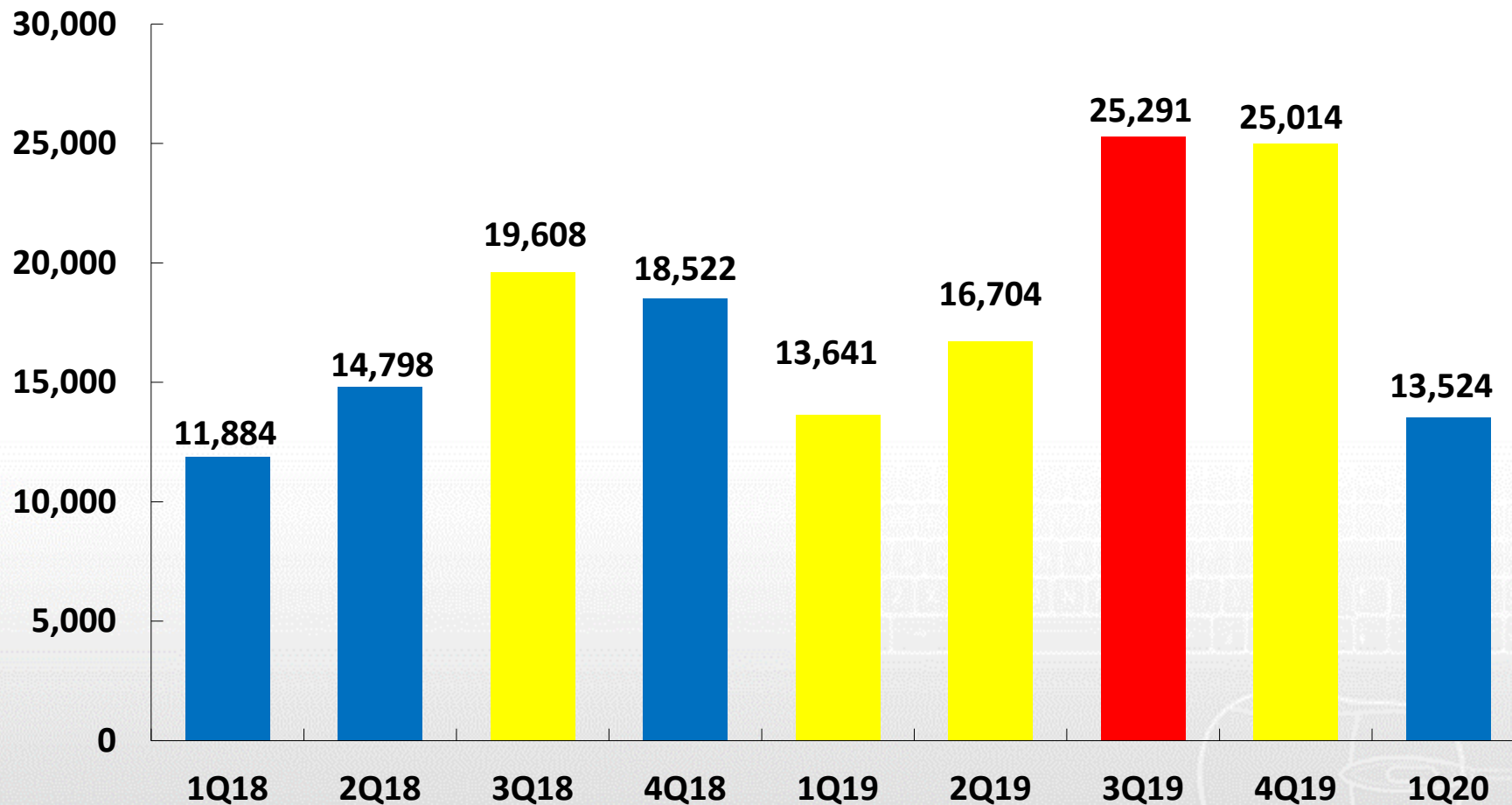


<i>Amount : NTD M</i>	Q1 20	Q4 19	Q1 19	QoQ	YoY
Net Sales	13,524	25,014	13,641	-45.9%	-0.9%
COGS	11,999	22,078	12,028		
Gross Profit	1,525	2,936	1,614	-48.1%	-5.5%
<i>Gross Margin</i>	<i>11.3%</i>	<i>11.7%</i>	<i>11.8%</i>	<i>-0.5%</i>	<i>-0.6%</i>
Operating Expense	1,320	2,002	1,393		
<i>Operating Expense %</i>	<i>9.8%</i>	<i>8.0%</i>	<i>10.2%</i>	<i>1.8%</i>	<i>-0.5%</i>
Operating Income	205	934	221	-78.0%	-7.1%
<i>Operating Margin</i>	<i>1.5%</i>	<i>3.7%</i>	<i>1.6%</i>	<i>-2.2%</i>	<i>-0.1%</i>
Non-operating Items	60	(52)	156		
Income before Tax	266	882	377	-69.9%	-29.6%
Income Tax	58	193	85		
Net Income	207	689	293	-69.9%	-29.2%
<i>Net Margin</i>	<i>1.5%</i>	<i>2.8%</i>	<i>2.1%</i>	<i>-1.2%</i>	<i>-0.6%</i>
Net income attributed to Primax	276	602	356	-54.2%	-22.5%
EPS (NT\$)	0.62	1.35	0.80		

季營收



Amount : NTD M

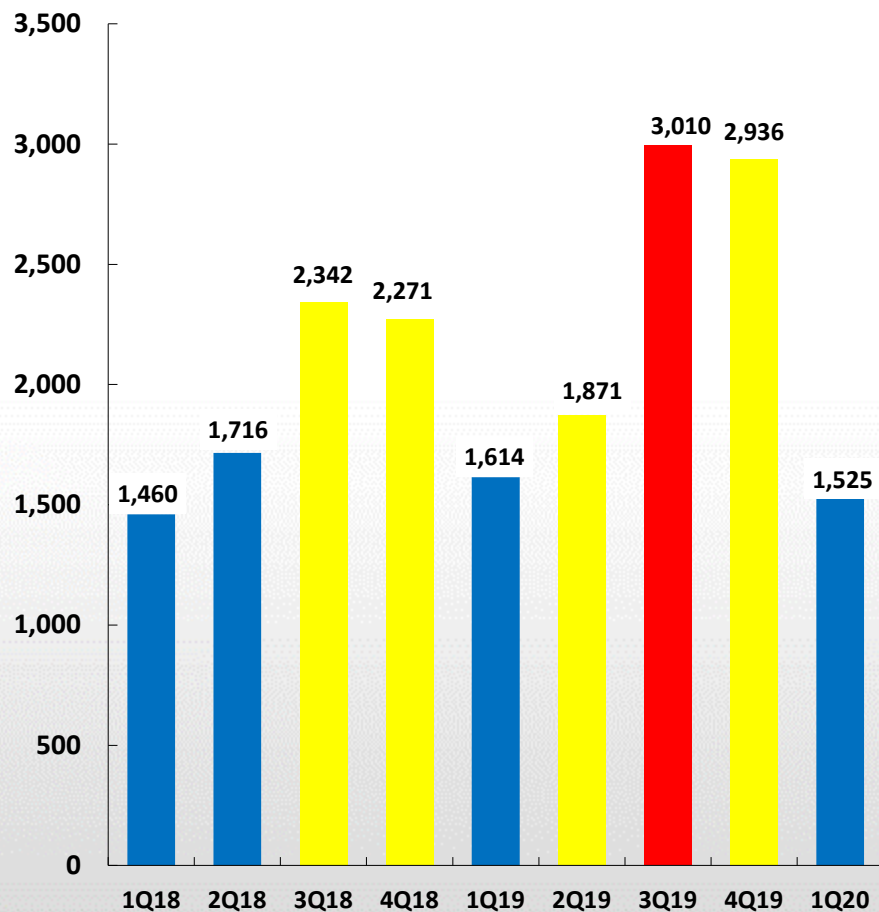


營業毛利、營業毛利率

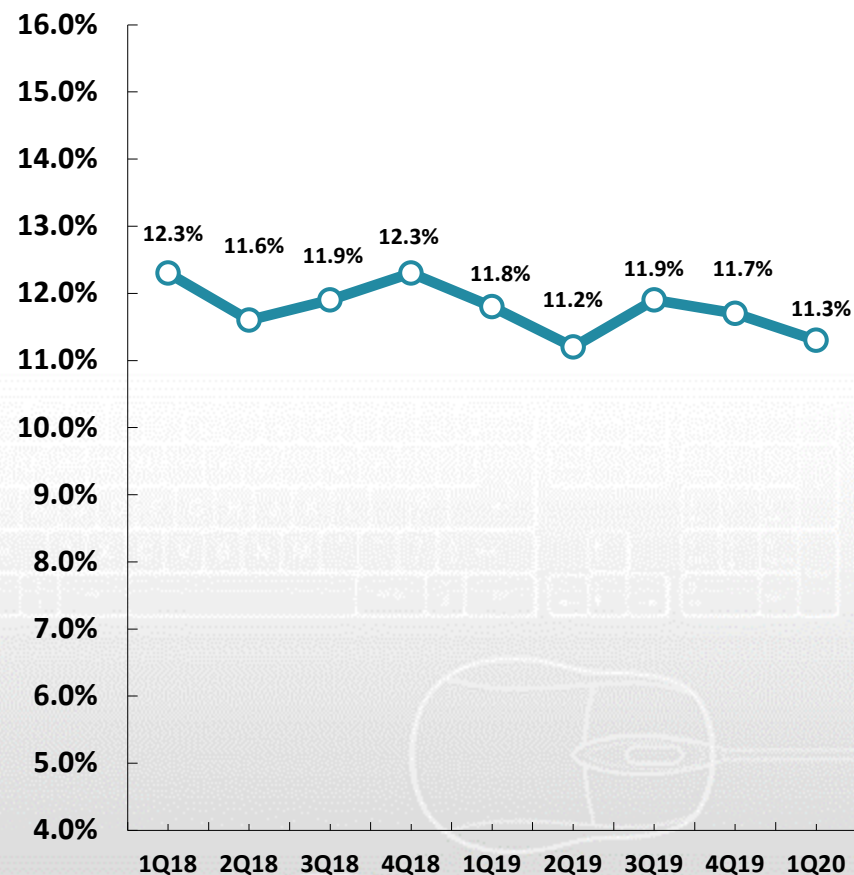


Gross Profit

Amount : NTD M



Gross Margin

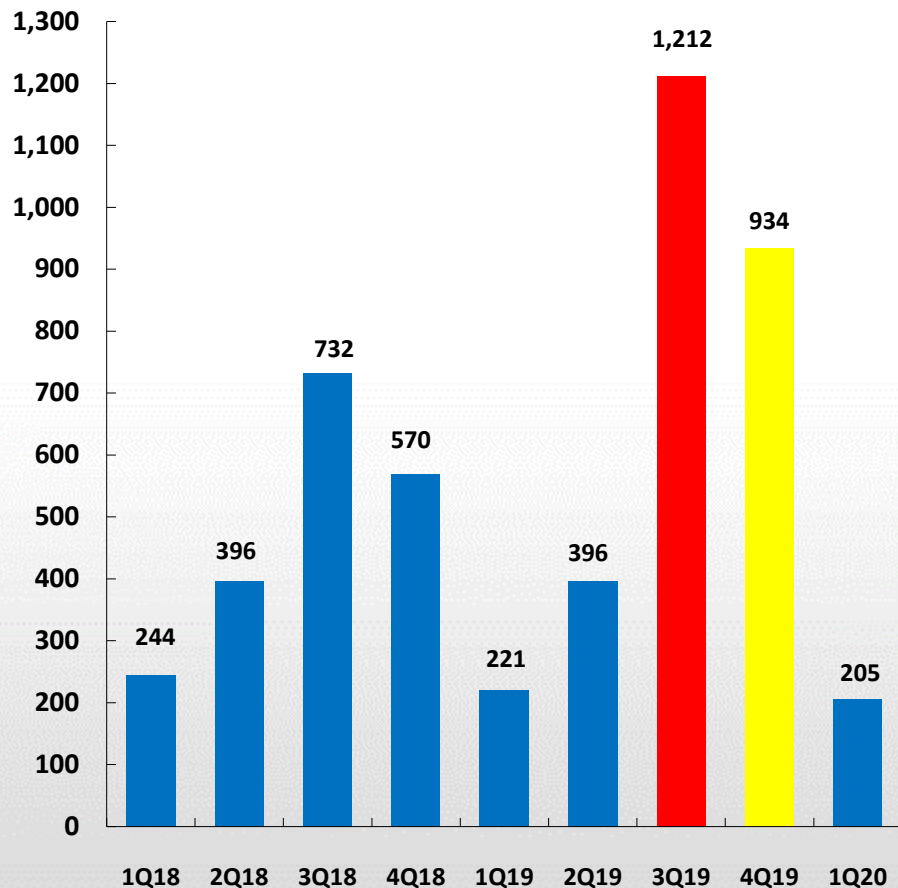


營業淨利、營業淨利率

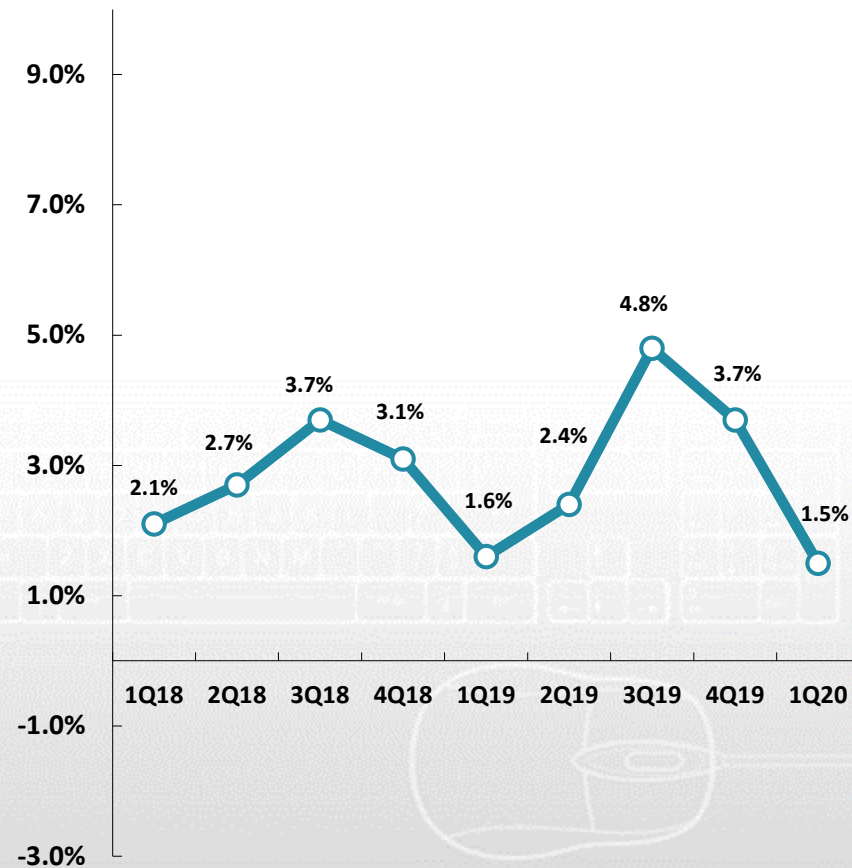


Operating Income

Amount : NTD M



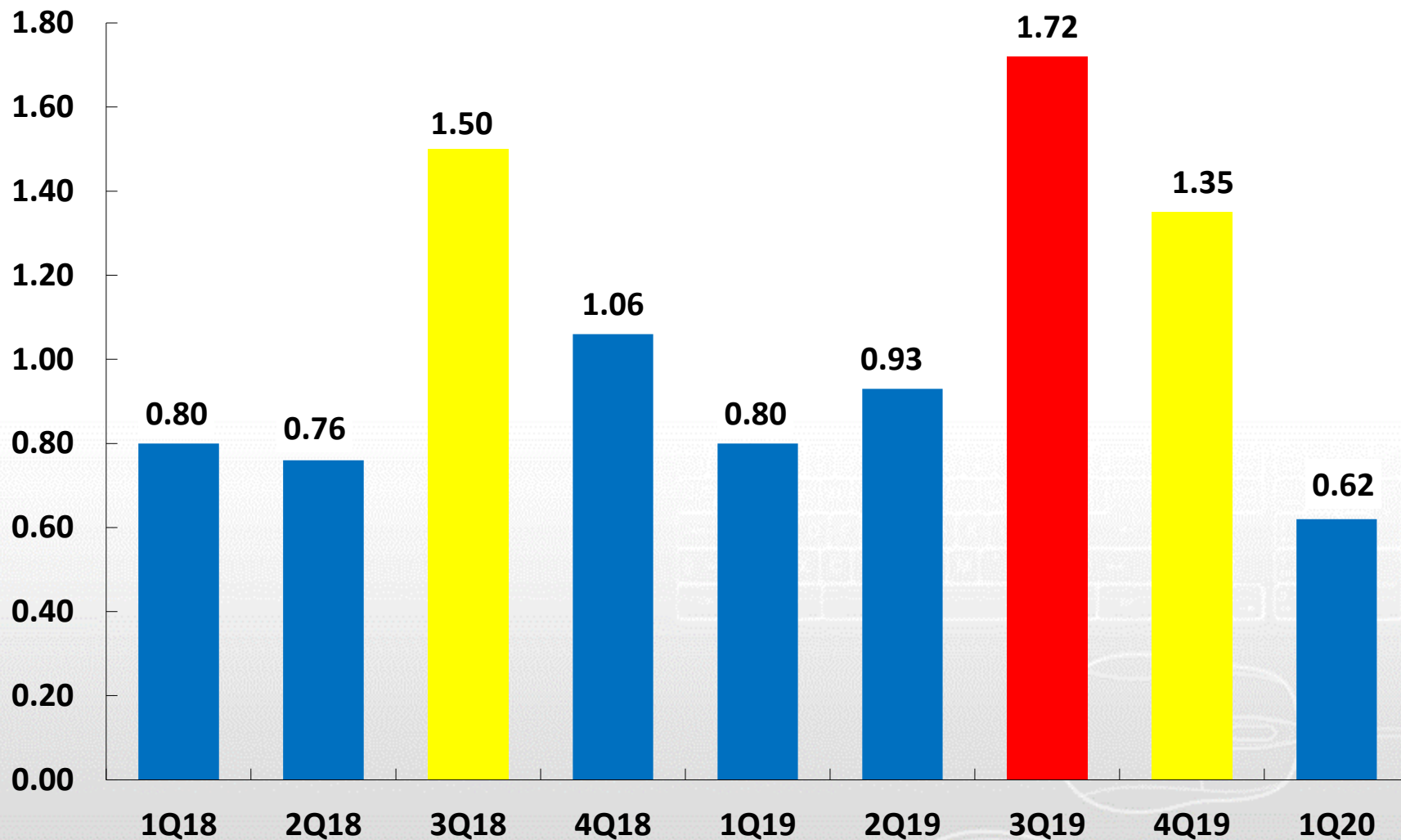
Operating Margin



每股盈餘



Amount : NTD



2020年第一季資產負債表



Selected items from Balance Sheet

(Amount : NTD M)

	2020/3/31		2019/3/31	
	Amt	%	Amt	%
Cash	15,639	31%	6,426	15%
Notes and Accounts receivable	11,016	22%	10,681	26%
Inventory	8,840	17%	7,524	18%
Total Current Assets	38,139	75%	27,618	66%
Fixed Assets	6,447	13%	6,210	15%
Total Assets	51,012	100%	41,591	100%
Notes and Accounts Payable	15,974	31%	11,581	28%
S-T Borrowings	9,152	18%	5,460	13%
CPLTD	0	0%	68	0%
Total Current Liabilities	31,877	62%	22,377	54%
L-T Borrowings	151	0%	208	0%
Total Liabilities	36,445	71%	26,050	63%
Total Equity	14,566	29%	15,541	37%

2020年第一季現金流量表



Amount : NTDM

	1Q20 YTD	1Q19 YTD
From Operation	2,088	(1,724)
- Income Before Tax	266	377
- Depreciation and Amortization	590	511
- Notes and Accounts Receivable	8,601	5,699
- Notes and Accounts Payable	(7,771)	(6,867)
- Inventory	1,549	225
- Financial instruments held for trading		
- Other Operating Sources / (Uses)	(1,146)	(1,670)
From Investment	(1,047)	(1,135)
- Fixed Assets	(993)	(1,126)
- Other Investing Sources / (Uses)	(53)	(8)
From Financing	7,976	4,151
- S-T Borrowings	8,060	4,257
- L-T Borrowings	(28)	(31)
- Other Financing Sources / (Uses)	(56)	(76)
Net Cash Position Change	9,018	1,292
Effect of Foreign Currency Exchange Translation	(79)	144
Cash at Beginning of Year	6,701	4,990
Ending Cash Balance	15,639	6,426

2Q20、2020 營運展望





- ❖ 2Q20 營收可望較第一季增長
 - ❖ 維持穩定的獲利結構 控制費用
 - ❖ 疫情衝擊帶動筆電、電競相關周邊出貨
 - ❖ 聲學、耳機、手機等相關需求弱
 - ❖ 泰國廠正式量產出貨
-
- ❖ 2020 疫情未明 下半年充滿變數 能見度極低
 - ❖ 客戶新案量產時程均受影響
 - ❖ 影像視覺新應用 光學聲學整合策略方向不變
 - ❖ 泰國廠可望佔比~5%產能 分散製造風險
 - ❖ 資本支出計畫 重要策略投資不變 今年非必要投資放緩

PRIMAX



Thank you!



- ❖ All figures stated above are unaudited and subject to audit amendments
- ❖  Record Quarter
-  Historical Record High





- ❖ We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.
- ❖ We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

